




OPEN JOINT-STOCK COMPANY
JOINT-STOCK FINANCIAL CORPORATION
SISTEMA

Annual General Meeting of the Sistema JSFC shareholders, 30 June 2012, Balniy 2 Hall, Ritz-Carlton Hotel, 3 Tverskaya St, Moscow.

Information on the members of the Sistema JSFC Board of Directors:

Name	Brief Professional Background
<p data-bbox="188 577 391 649">Vladimir Evtushenkov</p> 	<p data-bbox="547 577 1102 616">Was born in 1948 in the Smolensk Region.</p> <p data-bbox="547 651 1490 801">In 1973 he graduated from the Moscow Mendeleyev Chemical-Engineering Institute, in 1980 - Economic Faculty of the Moscow State University, in 1980 - Economic Faculty of the Lomonosov Moscow State University. Doctor of Science in Economics.</p> <p data-bbox="547 846 1490 1137">In 1975-1982 he worked as a Machine Shop Manager, Deputy Director, Chief Engineer of the Karacharovo Factory of Plastics, from 1982 to 1987 - Chief Engineer, First Deputy Director General of Polymer Scientific and Production Association. In 1987 he was appointed Head of Technical Department, in 1988 - Head of the Main Department of Science and Technology of the Moscow City Executive Committee, in 1990 - Chairman of the Moscow Municipal Committee for Science and Technology.</p> <p data-bbox="547 1189 1490 1339">In 1993 together with a group of associates Mr. Evtushenkov established Sistema Joint-Stock Financial Corporation. At present he is the principal shareholder, Chairman of the Sistema JSFC Board of Directors and Chairman of the Strategy Committee of the Board of Directors.</p> <p data-bbox="547 1384 1490 1675">Mr. Evtushenkov is an active member of a number of government commissions for improvement of competitiveness of the Russian industry, development of high technologies and innovations, science and culture; a member of the National Council on corporate governance, a member of the management boards of the main associations of entrepreneurs in Russia - the Russian Union of Industrialists and Entrepreneurs, the Russian Chamber of Industry and Commerce, Chairman of the Russian side of the Russian-Arab Business Council.</p> <p data-bbox="547 1727 1490 1877">In 2004 he was elected Chairman of the Council of Trustees of the Fund for Development of the State Russian Museum "Friends of the Russian Museum". Head of the Board of Trustees of the Sistema Charitable Foundation.</p> <p data-bbox="547 1912 1331 1951">Share in the authorized capital of Sistema JSFC – 64.1830%.</p>

**Alexander
Goncharuk**

Was born in 1956 in Sevastopol.

In 1978 he graduated from the Sevastopol Higher Navy and Engineering School, and in 1987 - the Grechko Navy Academy.

In 1987-1991 he served in the Navy Headquarters in a position of a senior officer. Later was the Head of Leader Joint-Stock Insurance Company.

In 1995-1998 - Vice-President of Sistema JSFC, from March 2006 to May 2008 - President of Sistema JSFC. While working for the Corporation he was Chairman of the Board of Directors of MTS (in 1998 and in 2002-2003), Sistema Telecom (1998-2003) and Sitronics Concern (2003-2006).

At present he is a member of the Board of Directors of ANK BashNeft, Chairman of the Board of Directors of Polief and a member of the Board of Trustees of the Sistema Charitable Foundation.

Mr. Goncharuk has been on the Board of Directors of Sistema JSFC since 1996. He is a member of the Strategy Committee, a member of the Nomination, Remuneration and Corporate Governance Committee, a member of the Investor Relations and Dividend Policy Committee of the Sistema Board of Directors.

Share in the authorized capital of Sistema JSFC – 1.0019%

Brian Dickie

Was born in 1955 in the United Kingdom.

Education: Master of Arts in English Literature, Oriel College, Oxford University - 1976; Harvard Business School - 1978.

In 1982-1998 worked at BOOZ ALLEN HAMILTON (Singapore, the UK). Vice President for Southeast Asia. He was a consultant for major corporations and governments in the USA, Asia, Pacific and Europe on strategy and operations.

In 1999-2003 - President of TXU ENERGY, USA. Mr. Dickie was responsible for \$8 billion unregulated electric and gas company (largest in the USA) comprising Retail, Generation (32 nuclear, gas and coal plants), Mining and Energy Trading (5th largest energy trader in USA).

He was seconded to London in 2002 to manage financial restructuring of TXU Europe which was suffering losses. Simultaneously, he was named as Group President for Emerging (i.e. non-core) Businesses comprising Telecoms, Energy Outsourcing, Alternative Fuels, TXU Australia, Mexico and International Projects (China, Indonesia and Chile).

In 2003-2012 - INVESTCORP, the UK - Managing Director, Private Equity. He was responsible for European “post-acq” (2003 to 2007) and Senior Advisor with ongoing governance roles (from October 2007),

serving as Chairmen and a member of Boards of Directors of a number of companies.

Dmitry Zubov

Was born in 1954 in the Gorkiy Region.

In 1977 he graduated from the Moscow Automobile and Road Technical Institute. Doctor of Science in Economics.

In 1978-1979 worked as a foreman at the Lukhovitsy Engineering Plant, in 1979-1983 - Secretary of the Young Communist League's Committee. From 1983 to 1988 worked in the Department of Working Youth of the Central Committee of the Young Communist League, in 1988-1989 was Head of the All-Union Centre of Housing Cooperatives for Youth. In 1989-1991 he worked in the capacity of the Deputy Director General of the All-Union Centre of Cinema and Television for Children and Youth. In 1992-1999 he was the Director General of Alon Close-Type Joint-Stock Company, then held governing positions in MosEximBank, IBN Sistema and PromChemVest.

In 1999 Mr. Zubov was elected member of the Board of Directors of Sistema JSFC, from 2000 - Deputy Chairman of the Board of Directors; a member of the Nomination, Remuneration and Corporate Governance Committee, a member of the Audit and Finance Committee. A member of the Board of Trustees of the Sistema Charitable Foundation.

Share in the authorized capital of Sistema JSFC – 0.9751%.

Vyacheslav Kopiev

Was born in 1954 in Moscow.

In 1977 graduated from the Cybernetics Department of the Moscow Engineering and Physical Institute, in 1993 - the Faculty of Jurisprudence of the Russian Academy of Management, and in 1994 - the Economic Faculty of the International Academy of Marketing and Management.

Mr. Zubov holds PhD in Technical Sciences and PhD in Legal Sciences. Author of more than 70 scientific works.

From 1977 to 1990 he occupied various positions in the Komsomol organization of the USSR: Secretary of the Krasnogvardeiskiy District Committee of the Young Communist League, First Secretary of the Moscow City Committee of the Young Communist League, Second Secretary of the Central Committee of the Young Communist League.

In 1989-1997 - Board of Management of the Union of Scientific and Engineering Societies, Director for International Relations and Innovation of the Union. In 1990-1997 - Chairman of the Board of Directors of JSC Sputnik, since 1995 - Deputy Chairman of the Executive Committee of the Russian-British Chamber of Commerce and Industry.

In 1997 Mr. Kopiev was appointed Vice-President of Sistema JSFC, from 2000 to 2003 - Senior Vice-President, Head of the Business Relations Function. From December 2003 to 2010 - Deputy Chairman of the Sistema JSFC Board of Directors. President of the Sistema Charitable Foundation.

A member of the Presidential Council of the Russian Federation for development of physical education and sports, professional sports, preparations for the XXII Olympic Games and XI Paralympic Games of 2014 in Sochi, President of the Russian Rugby Union.

He has been a member of the Sistema JSFC Board of Directors since 1997. A member of the Ethics and Internal Control Committee, a member of the Investor Relations and Dividend Policy Committee.

Share in the authorized capital of Sistema JSFC – 0.0556%.

Robert Kocharyan

Was born in 1954 in Stepanakert, Nagorno-Karabakh Autonomous Oblast.

In 1982 graduated from the Yerevan Polytechnic Institute.

From 1971 to 1980 served in the Soviet Army, worked at the Stepanakert Electrotechnical Plant as an assembly fitter, and then - a mechanical engineer. In 1981-1990 held various positions in the Komsomol and communist party bodies of Nagorny Karabakh.

From February 1988 he was one of the leaders of the movement for separation of Nagorny Karabakh autonomous district from the Soviet Republic of Azerbaijan and its further annexation to Armenia. In 1989 and 1990 was elected deputy of Armenia's Supreme Soviet and a member of the Presidium of the Supreme Soviet of the Armenian SSR.

In 1991-1994 - deputy of the first Supreme Council of the Nagorny-Karabakh Republic (NKR), Chairman of the State Defense Committee of NKR and Prime Minister of NKR. From 1994 to 1997 - President of NKR.

In 1997-1998 - Prime Minister of the Republic of Armenia, in 1998-2008 - President of the Republic of Armenia.

He has been a member of the Sistema JSFC Board of Directors since 2009. Chairman of the Ethics and Internal Control Committee, a member of the Nomination, Remuneration and Corporate Governance Committee of the Sistema Board of Directors.

Share in the authorized capital of Sistema JSFC – 0.0019%.

Jeannot Krecké

Was born in 1950 in Luxembourg.

Graduated from the Free University of Brussels. Later when studying in the USA he specialized in economics, accounting and taxation. He co-authored an annually published manual on taxation in Luxembourg, as well as books on tax control and tax fraud.



2004-2011 - Minister for Economy and External Trade of Luxembourg.
2004 - Minister of Sport of Luxembourg.
2004-2011 - representative of the Luxembourg Government in the Council of Ministers of the European Union.

Co-founded the Alzheimer Association Luxembourg and became its President (1987-1997). President of the Alzheimer Fund since 1997.

In 1970-1977 played for the Luxembourg national football team; participated in transatlantic and polar expeditions (Greenland, Svalbard).

Roger Munnings

Was born in 1950 in the United Kingdom.



Graduated from the Oxford University with a degree of Master of Arts in politics, philosophy and economics.

At present he is a member of the UK Government's working group on trade and investments between Great Britain and Russia, as well as Chairman of the Institute of Audit Committees in Russia.

Mr. Munnings has had a long and successful career (from 1974) with an international auditor KPMG, especially during his time in the office of the President and Managing Partner of KPMG in Russia and the CIS (1996-2008), as well as Chairman of the world energy and natural resources committee of KPMG (1993-2008). He is Deputy Chairman of the management board of the Association of European Business (AEB) and a member of the Institute of Certified Accountants of England and Wales.

Mr. Munnings is actively involved in the social activities in Russia being a member of the Russian National Council on Corporate Governance, the Russian Union of Industrials and Entrepreneurs, the Russian Institute of Directors, the Management Board of the American-Russian Business Council, the Management Board of the Russian-British Chamber of Commerce etc.

He has been a member of the Board of Directors of Sistema JSFC since 2010. Chairman of the Audit and Finance Committee, a member of the Nomination, Remuneration and Corporate Governance Committee and the Ethics and Internal Control Committee of the Board of Directors.

Share in the authorized capital of Sistema JSFC – 0.0009%.

Evgeny Novitsky

Was born in 1957 in the Tomsk Region.

In 1985 Mr. Novitsky graduated from the Moscow Bauman Higher Technical School. In 1989-1990 he studied management at the Moscow State University of International Relations and the University of Manchester, UK. Candidate of Technical Sciences.

In 1985-1987 he worked as an engineer and mathematician at the Moscow



Bauman Higher Technical School, and in 1987-1990 studied there at a post-graduate course. In 1991-1995 was in charge of developing and producing a series of Russian-made computers as well as of organizing IBM computers assemblage at Quantum Factory (in Zelenograd), was the Chairman of the Board of Directors of the Russian IT company IVK (Information and Innovation Company). Author of a monograph and a number of publications, a member of the Board of Trustees of the Bauman Moscow State Technical University.

From 1995 he worked at Sistema JSFC as the President of the Company and from January 2005 to February 2006 was Chairman of the Corporation's Board of Directors. Since 2006 - non-executive director and since 2010 - independent director of the Sistema JSFC Board of Directors. Currently he is also a member of the Strategy Committee, the Audit and Finance Committee, a member of the Board of Trustees of the Sistema Charitable Foundation.

Share in the authorized capital of Sistema JSFC – 1.9912%.

Marc Holtzman

Was born in the USA.



Mr. Holtzman holds a Bachelor of Arts degree in economics from Lehigh University. Currently he is Vice Chairman of Barclays Capital.

In addition, Mr. Holtzman serves as non-executive Chairman of the Board of Directors of Indus, a leading oil company, listed on the London AIM, with market capitalization of about USD 2bn.

He is a member of the Board of Directors of Prospect Global Resources and Bank of Kigali, a leading commercial bank in Rwanda.

Mr. Holtzman serves as a member of the Board of Directors of the United States Space Foundation and as a member of the Board of Trustees of the Colorado Animal Rescue Shelter.

Drawing on almost two decades of political and public service, Mr. Holtzman has developed close relationships with governmental and political leaders around the world. He was on the Board of Trustees of the Almaty Regional Financial Center. Mr. Holtzman co-founded and served as a member of the Board of Directors of a non-partisan, non-profit group "Poland for Europe".

In 1989-1998 he lived and worked in Eastern Europe and Russia as a guest lecturer of the World Economic Development Congress and Harvard University's John F. Kennedy School of Government.

In 2003-2005 Mr. Holtzman was President of the University of Denver. The University has approximately 10,000 students and includes the Daniels College of Business which, during Holtzman's tenure, was ranked by The Wall Street Journal as being among the world's top fifty MBA programs.

Mr. Holtzman served as Secretary of Technology of the Colorado

government. In addition, he was Chairman of Colorado's Information Management Commission and Co-Chairman of the Commission on Science and Technology. Mr. Holtzman helped guide Colorado's economic transformation into a fully diversified technology hub.

Serge Tchuruk

Was born in 1937 in France.

Graduated from Ecole Polytechnique.

Mr. Tchuruk started his career at Mobil Corporation where from 1964 to 1979 he held various senior management positions in France and the USA including in the position of Chief Executive Officer of Mobil in Benelux.

From 1980 to 1986 he worked at Rhone-Poulenc, an international chemical and pharmaceutical company, where he had various managerial jobs, and in 1983 he was appointed Managing Director of the company.

From 1986 to 1990 he was Co-Chairman and CEO of Orkem, a European chemical company (earlier known as CDF-Chimie).

From 1990 to 1995 he was Chairman and the CEO of Total, one of the largest oil and gas companies globally.

In 1995 Serge Tchuruk became CEO of Alcatel.

Member of the Board of Directors of Sistema JSFC since 2011, member of the Strategy Committee, member of the Investor Relations and Dividend Policy Committee.

Share in the authorized capital of Sistema JSFC – 0.0%

Mikhail Shamolin

Was born in 1970.

In 1992 he graduated from the Moscow Automobile and Road Technical Institute. In 1993 Mikhail received his second diploma from the Russian Academy of Public Administration under the President of the Russian Federation.

In 1996-97 he completed a finance and management course for top managers at the Wharton Business School.

In 1998-2004 he worked at the international consulting company McKinsey&Co.

In 2004-05 Mikhail held the position of a Managing Director for the Ferroalloys Division at Interpipe (Ukraine).

Since 2005 Mr. Shamolin was Vice President for Sales and Customer Service and Head of the MTS Russia Business Unit. Since 2008 to March 2011 he worked as President of MTS.

On 10 March 2011 Mikhail Shamolin was appointed President and Chairman of the Management Board of Sistema JSFC. He holds the positions of Executive Director, Deputy Chairman of the Strategy Committee, a member of the Ethics and Internal Control Committee,

Nomination, Remuneration and Corporate Governance Committee of the Sistema Board of Directors, a member of the Board of Trustees of the Sistema Charitable Foundation.

Share in the authorized capital of Sistema JSFC – 0.0326%.

David Iakobachvili

Was born in 1957 in Georgia.

Graduated from the Civil and Industrial Engineering Department of the Georgian Technical University in Tbilisi.

From 1986 to 2000 - private entrepreneur involved in various projects: official dealership of General Motors cars, tourism and hotel business, timber processing, management of furniture supplies, retail management, communications and banking.

In 1992 David Iakobachvili became one of the founders of a famous dairy company, Wimm-Bill-Dann.

In 1992-2011 - a member and, later, Chairman of the Board of Directors of Wimm-Bill-Dann.

Mr. Iakobachvili serves on the Boards of Directors of a number of companies: CJSC Gorki-2 Agro-Complex, Airport Financial Services Limited, OJSC Melnichniy Kombinat No4, LLC Kolmogorovskaya Mine-2, LLC Promuglesbyt Managing Company.

Since 2000 – a member of the Management Board of the Russian Union of Industrialists and Entrepreneurs (employers), since June 2004 – a member of the Management Board's Bureau of the Union.

He has been on the Board of Directors of Sistema JSFC since 2011. Chairman of the Investor Relations and Dividend Policy Committee, a member of the Audit and Finance Committee of the Board of Directors of Sistema JSFC.

Share in the authorized capital of Sistema JSFC – 0.006%.