



SISTEMA PUBLIC JOINT STOCK FINANCIAL CORPORATION

Annual General Meeting of Shareholders of Sistema PJSFC on 12 August 2022

Information about candidates nominated to the Board of Directors of Sistema PJSFC

All candidates listed below have been recommended by the Board of Directors of Sistema PJSFC (hereinafter also "the Company" or "Sistema") and the Nomination, Remuneration and Corporate Governance Committee of the Board of Directors of Sistema PJSFC (hereinafter "the Committee") for election to the new Board of Directors of Sistema PJSFC. All of the candidates have granted their consent to the nomination.

The Company's Board of Directors, in its resolution dated 09 July 2022 (Minutes No.09-22 dated 11 July 2022), included the following candidates in the voting list for election of the Company's Board of Directors:

- 1) Anna Belova;
- 2) Daniel Wolfe;
- 3) Oleg Vyugin;
- 4) Yaroslav Kuzminov;
- 5) Nikolay Mikhailov;
- 6) Tagir Sitdekov;
- 7) Ali Uzdenov;
- 8) Elena Chikisheva;
- 9) Mikhail Shamolin.

At its meeting on 09 July 2022 (minutes No.05-22 dated 09 July 2022), the Committee performed a preliminary assessment of candidates in terms of their independence, based on the requirements set out in the Corporate Governance Code approved by the Russian Central Bank, the Listing Rules of the Moscow Exchange and the Terms of Reference of the Board of Directors of the Company, and decided that the following candidates, if elected, should be assigned the status of an independent director:

- 1) Daniel Wolfe;
- 2) Oleg Vyugin;
- 3) Yaroslav Kuzminov;
- 4) Nikolay Mikhailov;
- 5) Elena Chikisheva.

After election of the new Board of Directors of the Company at the Annual General Meeting of shareholders of Sistema PJSFC, the Board of Directors will assign each elected member the status of an independent, non-executive or executive director.

Name	Brief biography
Anna Belova	<p data-bbox="424 197 991 230">Born in 1961 in Aleksandrovsk, the Sakhalin region.</p> <p data-bbox="424 271 1469 338">In 1984, graduated from the Moscow Engineering and Physics Institute with a degree in systems engineering. Cand. Sc. in Economics.</p> <p data-bbox="424 378 1469 448">1993-1998 – Head of Representative Office of Booz Allen & Hamilton Inc. in Russia, area director for Russia and CIS at Booz Allen & Hamilton.</p> <p data-bbox="424 488 959 521">2001-2003 – Deputy Railway Minister of Russia.</p> <p data-bbox="424 562 1469 631">2004-2005 – Deputy Chair of the Management Board, Vice President for Corporate Governance, Reform and Computerisation at OJSC Russian Railways.</p> <p data-bbox="424 672 1054 705">2005-2007 – First Deputy CEO at OJSC TekhSnabExport.</p> <p data-bbox="424 745 1469 815">2007-2011 – member of the Management Board, Deputy CEO, Director for Strategy, Corporate Development and Integration at OJSC SUEK.</p> <p data-bbox="424 855 1353 889">2011-2012 – CEO of the Centre of New and Innovative Technologies at OJSC SUEK.</p> <p data-bbox="424 929 1469 999">From 2017 – academic supervisor at the Systemic Transformation Centre of the Lomonosov Moscow State University.</p> <p data-bbox="424 1039 1469 1151">Author of over 50 articles and academic papers on economics, entrepreneurship, management strategies and business transformation. Guest Professor at the Lomonosov Moscow State University, Higher School of Economics and Skolkovo School of Management.</p> <p data-bbox="424 1191 1469 1261">Over the past 10 years, has been a member of the boards of directors of more than 25 Russian and international companies.</p> <p data-bbox="424 1301 1118 1335">Member of the Board of Directors of Sistema PJSFC since 2017.</p>

Daniel Wolfe

Born in 1965 in New York (USA).

In 1987, graduated from Dartmouth University and in 1991 – from Columbia Law School.

1991-1992 – lawyer at Chadbourne & Parke.

1992-1994 – lawyer at Clifford Chance.

1994-1996 – CEO of Park Avenue Capital and Chief Managing Director at Items Capital.

1996-1997 – Vice President, country manager at Ladenburg Thalmann International Ltd.

1997-1999 – Executive Director (COO) at Troika Dialog.

1999-2000 – Vice President for corporate and business development at BarterTrust.com.

2004-2008 – Senior Managing Director at Alfa Capital Partners.

2008-2011 – President of Wolfeworks Limited.

2010-2014 – Deputy CEO at OJSC Kvadra.

2014-2017 – Deputy CEO at Onexim Group.

From July 2017 – Managing Director, founder of Simoleon Long-Term Value Ltd.

Over the past 25 years, has been a member of the boards of directors of more than 15 companies.
Board member at JSC Rolf and TCS Group Holding PLC.

Oleg Vyugin

Born in 1952 in Ufa.

In 1974, graduated from the Mechanics and Mathematics Department of the Lomonosov Moscow State University. Cand. Sc. in Physics and Mathematics.

1993-1996 – Head of the Macroeconomic Policy Department of the Finance Ministry of Russia.

1996-1999 – Deputy Finance Minister of Russia, First Deputy Finance Minister of Russia.

1999-2002 – Executive Vice President and Chief Economist at Troika Dialog.

2002-2004 – First Deputy Chair of the Bank of Russia.

2004-2007 – Head of the Federal Service for Financial Markets.

From 2007 – Professor of the Economic Sciences Department at the Higher School of Economics.

2013-2015 – Senior Advisor for Russia & CIS at LLC Morgan Stanley Bank.

Author of over 20 research papers and publications on probability theory and macroeconomic modelling.

In different periods sat on the boards of directors (supervisory boards) of a number of Russian companies, including: PJSC Moscow Exchange (Chair of Supervisory Board), JSC National Settlement Depository (Deputy Chair of Supervisory Board), PJSC MDM Bank (Board Chair), PJSC Rosneft (Board member), PJSC Transneft (Board member).

Chair of the Board of Directors of PJSC SFI, Chair of the Board of Directors of National Stock Market Traders Association. Member of the boards of directors of SF Holdings Company PLC, PJSC Unipro, PJSC Rosbank, JSC G Group. Member of the Executive Committee of the National Council on Corporate Governance, member of the Council Board of the Centre for Strategic Research Fund.

Yaroslav Kuzminov

Born in 1957 in Moscow.

In 1979, graduated from the Economics Department of the Lomonosov Moscow State University. Cand. Sc. in Economics.

Started teaching at the Lomonosov Moscow State University in his third year of education and continued working there until 1989.

1989-1993 – a senior research fellow and Head of Research in History and Economics at the USSR Academy of Sciences.

1992-2021 – rector of the Higher School of Economics.

2014-2019 – Member of Moscow City Duma.

Member of the boards of directors of PJSC TMK and PJSC Aeroflot. Member of the Supervisory Board of the Higher School of Economics.

Author of more than 100 academic papers published in Russia and abroad, a co-author of more than 10 monographs and textbooks.

Member of the Board of Directors of Sistema PJSC since 2021.

Nikolay Mikhailov

Born in 1937 in Sevsk, the Bryansk region.

In 1961, graduated from the Bauman Moscow Higher Technical School as a mechanical engineer. D.Sc. in Economics.

1961-1969 – worked in various capacities at an electromechanical plant in Podolsk, the Moscow region; later held the position of chief engineer at a radio plant in Gomel, Belarus.

1975-1979 – chief engineer at Central Research&Manufacturing Group Vympel.

1979-1987 – Director of Radio Instrumentation Research Institute.

1987-1996 – CEO of Research&Manufacturing Association Vympel, President of PJSC Vympel Interstate Corporation.

1991 – member of the Committee for National Economy Administration, USSR.

1996-1997 — Deputy Secretary of the Security Council of Russia.

1997-2000 – State Secretary, First Deputy Defence Minister of Russia.

2006-2013 – Innovations Advisor to the Chairman of the Board of Directors of Sistema.

Since 2013, has been working in the field of radio electronics.

Member of the Board of Directors of Sistema JSFC in 2000-2006.

Tagir Sitdekov

Born in 1976 in Moscow.

In 2001, graduated from the Plekhanov Russian University of Economics with a degree in economics. In 2006, received an MBA degree from the University of Chicago Booth School of Business.

2003–2005 — CFO at OJSC Sochi Thermal Power Plant.

2005-2011 — Managing Director and Investment Committee Member at A1 Investment Company (Alfa Group Consortium).

2011-2021 — First Deputy CEO, Management Board member at LLC RDIF Management Company.

From 2021 — Managing Partner at Sistema PJSFC.

Ali Uzdenov

Born in 1962 in Kislovodsk, the Stavropol region.

In 1985, graduated from Rostov Institute of Railway Engineers with a degree in Automation, Telemechanics and Communications.

1994-1997 – Head of the Rostov Commodity Exchange.

1997-1998 – CEO of LLC Ayaks.

1998-2001 – CEO of the Rostov branch of OJSC Bashneft.

2001-2007 – Chairman of the Board of Directors of OJSC Kormmash.

2007-2009 – CEO of LLC Rostovregiongaz.

2009-2012 – First Vice President for Refining and Sales, OJSC Bashneft.

2012-2021 – Vice President, Senior Vice President, Investment Portfolio Manager and then Managing Partner at Sistema PJSFC.

From 2021 – Senior Managing Partner at Sistema PJSFC.

Chair of the Board of Directors of Segezha Group. Member of the Board of Trustees of Sistema Charitable Foundation.

Elena Chikisheva

Born in 1958 in Moscow.

In 1981, graduated from the Department of Physics of the Lomonosov Moscow State University. In 1995, received an MBA degree from the Higher School of International Business at the Academy of National Economy under the Government of the Russian Federation. Cand. Sc. in Physics and Mathematics. Member of the Association of Chartered Certified Accountants (ACCA). Holds a Russian auditor qualification certificate.

1981-1995 – research fellow at the Lomonosov Moscow State University.

1995-2002 – junior expert, manager of audit unit, telecommunications and technologies sector at Arthur Andersen.

2002-2021 – worked in various capacities at Ernst & Young, including as a partner of the audit unit and senior advisor, leader of digital innovations group in audit.

2021-2022 – advisor to the Chair of the Board of Directors of Volga-Dnepr Group, member of the Budget and Audit Committee of the Board of Directors.

In the capacity of a leading partner provided audit services to major public companies and conglomerates. Has extensive experience in consulting in the area of financial reporting and accounting, finance functions, internal control, risk management and information systems.

Mikhail Shamolin

Born in 1970 in Moscow.

In 1992, graduated from the Moscow Automobile and Road Construction Institute, and in 1993 from the Russian Presidential Academy of Public Administration. In 1996-97, completed the finance and management course for top managers at the Wharton Business School.

In 1998-2004, worked at the international consulting company McKinsey&Co.

2004-2005 – Managing Director for the Ferroalloys Division, Interpipe Corp (Ukraine).

2005 - 2011 – Vice President for Sales and Customer Service; Vice President, Head of MTS Russia Business Unit, President of OJSC MTS.

2011-2018 – President and Management Board Chairman, Sistema PJSFC.

From 2018 – President of LLC Segezha Group MC.

Member of the Board of Directors of Sistema PJSFC since 2011. Member of the Board of Trustees of Sistema Charitable Foundation.