

2021 related party transactions

All of the transactions carried out by Sistema PJSC in 2021 and recognised as related party transactions in accordance with the Federal Law "On Joint-Stock Companies" were approved by the Board of Directors.

This report was approved by Sistema's Board of Directors on 09 July 2022 (Minutes No.09-22 dd 11 July 2022).

1	2	3	4	5	6
	No of Board minutes, date of Board resolution, date of transaction	Material terms of transaction			Related party, grounds for recognition as related party
No		Subject of transaction	Counterparties	Transaction value	
1	12-20, 18/12/2020, 02/02/2021	D&O indemnity agreement	Sistema Finance S.A., A. Chubais	RUB 1,963,000,000.00	V. Evtushenkov, F. Evtushenkov, A. Chubais
2	12-20, 18/12/2020, 02/02/2021	D&O indemnity agreement	Sistema Finance S.A., E. Schneider	RUB 1,963,000,000.00	V. Evtushenkov, F. Evtushenkov, E. Schneider
3	01-21, 29/01/2021, 02/03/2021	Cash contribution to the property of LLC Sistema Telecom Assets	LLC Sistema Telecom Assets	RUB 4,000,000,000.00	V. Evtushenkov, F. Evtushenkov, S. Shishkin
4	12-20, 18/12/2020, 12/02/2021	Contribution of equity in LLC ITS to the property of LLC Aeromax	LLC Aeromax	RUB 3,012,851,000.00	V. Evtushenkov, F. Evtushenkov
5	01-21, 29/01/2021, 02/03/2021	Cash contribution to the property of LLC Sistema Telecom Assets	LLC Sistema Telecom Assets	RUB 3,800,000,000.00	V. Evtushenkov, F. Evtushenkov, S. Shishkin
6	12-20, 18/12/2020, 10/03/2021	Interest-bearing loan to LLC Sistema Telecom Assets	LLC Sistema Telecom Assets	RUB 3,065,700,000.00	V. Evtushenkov, F. Evtushenkov, S. Shishkin
7	01-21, 29/01/2021, 02/03/2021	Cash contribution to the property of LLC Sistema Telecom Assets	LLC Sistema Telecom Assets	RUB 4,300,000,000.00	V. Evtushenkov, F. Evtushenkov, S. Shishkin
8	03-21, 19/03/2021, 30/03/2021	Transfer of up to 34,000,000 shares in PJSC MTS to LLC Bastion	LLC Sistema Telecom Assets, Sistema Finance S.A., LLC Bastion	RUB 7,700,000,000.00	V. Evtushenkov
9	01-21, 29/01/2021, 02/03/2021	Cash contribution to the property of LLC Sistema Telecom Assets	LLC Sistema Telecom Assets	RUB 3,300,000,000.00	V. Evtushenkov, F. Evtushenkov, S. Shishkin
10	12-21, 02/11/2021, 15/03/2021	Transfer of 122,196 shares in JSC Business Nedvizhimost to JSC Mosdachtrest	JSC Mosdachtrest	RUB 6,231,996,000.00	V. Evtushenkov, F. Evtushenkov, S. Shishkin
11	05-21, 09/04/2021, 20/04/2021	Cash contribution to the property of LLC Sistema Telecom Assets	LLC Sistema Telecom Assets	RUB 5,100,000,000.00 ¹	V. Evtushenkov ² , F. Evtushenkov ³ , S. Shishkin ⁴
12	05-21, 09/04/2021,	Cash contribution to the property of LLC Sistema	LLC Sistema Telecom Assets	RUB 4,800,000,000.00 ¹	V. Evtushenkov ² , F. Evtushenkov ³ ,

¹ Interrelated transactions with an aggregate value equal to 2.4% of the book value of Sistema's assets according to its financial reports as of the last reporting date preceding such transactions.

² Controlling person & director at Sistema PJSC and controlling person at LLC Sistema Telecom Assets. Equity interest owned in Sistema PJSC as of transaction date: 59.2105%. Equity interest owned in LLC Sistema Telecom Assets as of transaction date: 0%. Equity interest owned in LLC Sistema Telecom Assets as of transaction date: n/a.

³ Board member at Sistema PJSC and close relative of controlling person of LLC Sistema Telecom Assets. Equity interest owned in Sistema PJSC as of transaction date: 5.2125%. Equity interest owned in LLC Sistema Telecom Assets as of transaction date: 0%. Equity interest owned in LLC Sistema Telecom Assets as of transaction date: n/a.

⁴ Member of governance bodies at Sistema PJSC and LLC Sistema Telecom Assets. Equity interest owned in Sistema PJSC as of transaction date: 0.0806%. Equity interest owned in LLC Sistema Telecom Assets as of transaction date: 0%. Equity interest owned in LLC Sistema Telecom Assets as of transaction date: n/a.

	20/04/2021	Telecom Assets			S. Shishkin ⁴
13	05-21, 09/04/2021, 20/04/2021	Cash contribution to the property of LLC Sistema Telecom Assets	LLC Sistema Telecom Assets	RUB 4,700,000,000.00 ¹	V. Evtushenkov ² , F. Evtushenkov ³ , S. Shishkin ⁴
14	05-21, 09/04/2021, 23/06/2021	Transfer of 21,025,725,000 shares in JSC RTI to LLC ITS	LLC ITS	RUB 1.00	V. Evtushenkov, F. Evtushenkov
15	12-21, 02/11/2021, 29/11/2021	Cash contribution to the property of LLC Cosmos Hotel Group	LLC Cosmos Hotel Group	RUB 201,000,000.00	V. Evtushenkov, F. Evtushenkov, A. Kolokolnikov
16	13-21, 19/11/2021, 30/11/2021	Cash contribution to the property of LLC Aeromax	LLC Aeromax	RUB 1,047,032,356.00	V. Evtushenkov, F. Evtushenkov, A. Zasursky
17	13-21, 19/11/2021, 14/12/2021	Acquisition of equity in LLC MC Kamchatka Project	LLC Sistema Telecom Assets	RUB 3,124,000,000.00	V. Evtushenkov, F. Evtushenkov, S. Shishkin
18	14-21, 08/12/2021, 10/12/2021	Cash contribution to the property of LLC Sistema Telecom Assets	LLC Sistema Telecom Assets	RUB 6,500,000,000.00	V. Evtushenkov, F. Evtushenkov, S. Shishkin
19	15-21, 17/12/2021, 23/12/2021	Acquisition of 148,533,000 shares in PJSC Segezha Group	LLC Sistema Telecom Assets	RUB 1,199,998,107.00	V. Evtushenkov, F. Evtushenkov, S. Shishkin
20	15-21, 17/12/2021, 31/12/2021	D&O indemnity agreement	Sistema Finance Holding S.A., Y. Kuzminov	RUB 1,931,540,000.00	V. Evtushenkov, F. Evtushenkov, Y. Kuzminov
21	15-21, 17/12/2021, 31/12/2021	D&O indemnity agreement	Sistema Finance Holding S.A., A. Shokhin	RUB 1,931,540,000.00	V. Evtushenkov, F. Evtushenkov, A. Shokhin