




OPEN JOINT-STOCK COMPANY  
**JOINT-STOCK FINANCIAL CORPORATION**  
**SISTEMA**

Annual General Meeting of the Sistema JSFC shareholders, 28 June 2014,  
Moscow, 13 Mokhovaya str., Room 101.

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**Information on the members of the Sistema JSFC Board of Directors:**

Name	Brief Professional Background
<p><b>Vladimir Evtushenkov</b></p> 	<p>Was born in 1948 in the Smolensk Region.</p> <p>In 1973 he graduated from the Moscow Mendeleyev Chemical-Engineering Institute, in 1980 - Economic Faculty of the Lomonosov Moscow State University. Doctor of Science in Economics.</p> <p>1975-1982 - Machine Shop Manager; Deputy Director; Chief Engineer of the Karacharovo Factory of Plastics.</p> <p>1982-1987 - Chief Engineer, First Deputy Director General of Polymer Scientific and Production Association.</p> <p>1987-1988 - Head of Technical Department; Head of the Main Department of Science and Technology of the Moscow City Executive Committee.</p> <p>1990 - Chairman of the Moscow Municipal Committee for Science and Technology.</p> <p>In 1993 together with a group of associates Mr. Evtushenkov established Sistema Joint-Stock Financial Corporation.</p> <p>At present he is the principal shareholder, Chairman of the Sistema JSFC Board of Directors and Chairman of the Strategy Committee of the Board of Directors.</p> <p>Mr. Evtushenkov is an active member of a number of government commissions for improvement of competitiveness of the Russian industry, development of high technologies and innovations, science and culture; he is the Chairman of the Russian side of the Russian-Arab Business Council; a member of the National Council on corporate governance, a member of the management boards of the main associations of entrepreneurs in Russia - the Russian Union of Industrialists and Entrepreneurs, the Russian Chamber of Industry and Commerce,</p> <p>Mr. Evtushenkov is also the Chairman of the Council of Trustees of the Fund for Development of the State Russian Museum "Friends of the Russian Museum" and the Head of the Board of Trustees of the Sistema Charitable Foundation.</p> <p>Share in the authorized capital of Sistema JSFC – 64.1855%.</p>

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## Sergey Boev



Was born in 1953 in Moscow.

In 1978 graduated from All-Union Correspondence Juridical Institute, in 1984 — the Ordzhonikidze Moscow Administration Institute. Doctor of Science in Economics, professor, honoured economist of Russian Federation.

Laureate of the 2012 State Prize in science and technologies.

Member of the RF President's Council for Economic Modernisation and Innovative Development of Russia, member of the Russian Security Council's academic board; co-chairman of the working group for innovations of the EU-Russia Industrialists' Round Table; full member of the Academy of Military Science; Head of a Department at the Moscow Institute of Physics and Technology.

In 1971-1999 worked in Radiotechnical Institute; where he raised through the ranks from apprentice mechanic to General director.

2000-2008 — General Director of Radiotechnical and Information Systems Group OJSC.

2008-2011 – Vice-President, Head of High Tech & Industry business unit of Sistema JSFC.

Since 2011 - General Director of RTI OJSC.

In 2012 was appointed Chief Designer of the National Missile Warning System.

Mr. Boev is the Chairman of Research and Production Complex “Research Institute for Long-Distance Communication” OJSC and the Board member of NVision Group CJSC, Intellect Telecom OJSC and some other companies.

He is also the member of the Board of Trustees of the Sistema Charitable Foundation; Russian Admirals' Club, and Suvorov Military School in Tver.

Share in the authorized capital of Sistema JSFC – 0.0140%.

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**Alexander Goncharuk**

Was born in 1956 in Sevastopol.

In 1978 he graduated from the Sevastopol Higher Navy and Engineering School, and in 1987 – the Grechko Navy Academy.

1995-1998 – Vice-President of Sistema JSFC.

Headed Sistema Telecom CJSC from 1998 to 2003, SITRONICS OJSC from 2003 to 2006, Sistema JSFC from 2006 to 2008.

1998 and 2002-2003 – Chairman of the Board of Directors of MTS OJSC.

Chairman of the Board of Directors of SITRONICS OJSC, member of Board of Directors of Bashneft OJSC, RussNeft OJSC and some other companies, member of the Board of Trustees of the Sistema Charitable Foundation.

Member of the Board of Directors of Sistema OJSC since 1996. Chairman of the Ethics and Control Committee, member of the Strategy Committee, member of the Nomination, Remuneration and Corporate Governance Committee of Sistema Board of Directors.

Share in the authorized capital of Sistema JSFC – 1.0313%.

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**Brian Dickie**

Was born in Belfast, United Kingdom, in 1955.

He holds an MA in English Literature from Oxford University and an MBA from the Harvard Business School.

From 1981 to 1998, Mr. Dickie worked at BOOZ, ALLEN & HAMILTON INC, the global management consultancy. From 1993 to 1998 he served as the firm's president and chief operating officer, based in New York. Previously he was managing partner of its Asia Pacific region, based in Singapore. During his tenure, he consulted to governments and major companies in North America, Europe and Asia Pacific on matters of strategy and operations.

From 1999 to 2003, Mr. Dickie was president of TXU ENERGY in the USA, where he headed its deregulated Retail, Generation (32 nuclear, gas and coal plants) and Trading operations and was simultaneously head of its Emerging Businesses Group with operations in U.S. telecoms as well as international energy operations in Australia, Asia and Latin America.

From 2003 to 2012, Mr. Dickie has worked for INVESTCORP, the Bahrain based alternative investments company. Until 2010, he was Managing Director in the firm's European Private Equity business based in London. Currently, he is a senior advisor and member of the Investment Committee of its Gulf Opportunity Fund.

Mr. Dickie is currently chairman or director of a number of companies in Europe and the Middle East.

Member of the Sistema JSFC Board of Directors since 2012. Member of the Strategy Committee, member of the Nomination, Remuneration and Corporate Governance Committee.

Share in the authorized capital of Sistema JSFC – 0.0013%.

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**Dmitry Zubov**

Was born in 1954 in the Gorkiy region.

In 1977 he graduated from the Moscow Automobile and Road Technical Institute. Doctor of Science in Economics.

1992-1999 - Director General of Alon Close-Type JSC, later he held senior positions in MosEximBank, IBN Sistema and PromChemInvest.

In 1999 Mr. Zubov was elected member of the Board of Directors of Sistema JSFC, in 2000 – Deputy Chairman of the Board of Directors. At present he is the member of the Nomination, Remuneration and Corporate Governance Committee, member of the Audit and Finance Committee. Member of the Board of Trustees of the Sistema Charitable Foundation.

Share in the authorized capital of Sistema JSFC - 1.0302%.

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**Robert Kocharyan**

Was born in 1954 in Stepanakert, the Nagorno-Karabakh autonomous district.

In 1982 he graduated from the Yerevan Polytechnic Institute.

1991-1994 – deputy of the first Supreme Council of the Nagorny-Karabakh Republic (NKR), Chairman of the State Defense Committee of NKR and Prime Minister of NKR.

1994-1997 – President of NKR.

1997-1998 - the Prime Minister of the Republic of Armenia.

1998–2008 – the President of the Republic of Armenia.

Member of the Sistema JSFC Board of Directors since 2009.

Chairman of the Nomination, Remuneration and Corporate Governance Committee, member of Ethics and Control Committee of the Sistema Board of Directors.

Share in the authorized capital of Sistema JSFC – 0.0045%.

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**Jeannot Krecké**

Was born in 1950 in Luxembourg.

Graduated from the Free University of Brussels. Later when studying in the USA he specialized in economics, accounting and taxation. He co-authored an annually published manual on taxation in Luxembourg, as well as books on tax control and tax fraud.

2004 - Minister of Sport of Luxembourg.

2004-2011 - Minister for Economy and External Trade of Luxembourg, representative of the Luxembourg Government in the Council of Ministers of the European Union.

Co-founded the Alzheimer Association Luxembourg and became its President (1987-1997). President of the Alzheimer Fund since 1997.

In 1970-1977 played for the Luxembourg national football team; participated in transatlantic and polar expeditions (Greenland, Svalbard).

Member of the Sistema JSFC Board of Directors since 2012.

Member of IR and Dividend Policy Committee of the Sistema Board of Directors.

Share in the authorized capital of Sistema JSFC – 0.0017%.

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**Peter Mandelson**

Was born in 1953 in United Kingdom.

Graduated from Oxford University, where studied politics, philosophy and economics.

1985-1990 – Director of Campaigns and Communications of Labour Party. 1992-2004 – member of UK Parliament.

July 1998-December 1998 – Secretary of State Trade and Industry.

1999-2001 – Secretary of State for Northern Ireland. 2004-2008 – European Trade Commissioner. 2008-2010 – Secretary of State for Business, Innovation and Skills; First Secretary of State.

From 2008 serves as a Member of the House of Lords (Life Peer).

In 2010 Lord Mandelson became Chairman of Global Counsel and a senior adviser to Lazard; he became Chairman of Lazard International in 2013.

At present Lord Mandelson is President of the Policy Network think tank and Chairman of Lazard International.

Share in the authorized capital of Sistema JSFC – 0.00%.

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## Roger Munnings



Roger Munnings was born in 1950 in the United Kingdom.

He graduated from the Oxford University with a degree of Master of Arts in politics, philosophy, and economics.

At present Mr. Munnings is a member of the UK Government's working group on trade and investments between Great Britain and Russia, as well as Chairman of the Institute of Audit Committees in Russia.

Since 1974 Roger Munnings has had a long and successful career in international auditor KPMG, especially during his time in the office of the President and Managing Partner of KPMG in Russia and the CIS (1996-2008), as well as Chairman of the world energy and natural resources committee of KPMG (1993-2008). Mr. Munnings is Deputy Chairman of the management board of the Association of European Business (AEB) and member of the Institute of certified accountants of England and Wales.

Roger Munnings is actively involved in the social activities in Russia being a member of the Russian National Council on Corporate Governance, the Russian Union of Industrialists and Entrepreneurs, the Russian institute of directors, the management board of the American-Russian business council, the management board of the Russian-British chamber of commerce etc.

Mr. Munnings is a member of the Board of Directors of Sistema JSFC since 2010. He is also Chairman of the Audit and Finance Committee, member of the Nomination, Remuneration and Corporate Governance Committee, IR and Dividend Policy Committee and the Ethics and Control Committee of the Board of Directors.

Share in the authorized capital of Sistema JSFC – 0.0035%.

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**Marc Holtzman**

Was born in 1960 in the USA.

Mr. Holtzman holds a Bachelor of Arts degree in economics from Lehigh University. Currently he is Vice Chairman of Barclays Capital.

In addition, Mr. Holtzman serves as non-executive Chairman of the Board of Directors of Indus, a leading oil company, listed on the London AIM, with market capitalization of about USD 2bn.

He is a member of the Board of Directors of Prospect Global Resources and Bank of Kigali, a leading commercial bank in Rwanda.

Mr. Holtzman serves as a member of the Board of Directors of the United States Space Foundation and as a member of the Board of Trustees of the Colorado Animal Rescue Shelter.

Drawing on almost two decades of political and public service, Mr. Holtzman has developed close relationships with governmental and political leaders around the world. He was on the Board of Trustees of the Almaty Regional Financial Center. Mr. Holtzman co-founded and served as a member of the Board of Directors of a non-partisan, non-profit group "Poland for Europe".

In 1989-1998 he lived and worked in Eastern Europe and Russia as a guest lecturer of the World Economic Development Congress and Harvard University's John F. Kennedy School of Government.

In 2003-2005 Mr. Holtzman was President of the University of Denver. The University has approximately 10,000 students and includes the Daniels College of Business which, during Holtzman's tenure, was ranked by The Wall Street Journal as being among the world's top fifty MBA programs.

Mr. Holtzman served as Secretary of Technology of the Colorado government. In addition, he was Chairman of Colorado's Information Management Commission and Co-Chairman of the Commission on Science and Technology. Mr. Holtzman helped guide Colorado's economic transformation into a fully diversified technology hub.

Mr. Holtzman is a member of the Board of Directors of Sistema JSFC since 2012. He is the member of the Audit and Finance Committee and the IR and Dividend Policy Committee of the Board of Directors.

Share in the authorized capital of Sistema JSFC – 0.0013%.

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## Serge Tchuruk



Was born in 1937 in France.

He graduated from Ecole Polytechnique.

1964-1979 - Mobil Corporation (France and USA); Chief Executive Officer of Mobil Benelux.

1980-1986 he worked at Rhone-Poulenc, an international chemical and pharmaceutical company, where he had various managerial jobs, and in 1983 he was appointed Managing Director of the company.

1986-1990 - Chairman and the CEO of Orkem (earlier known as CDF-Chimie).

1990-1995 - the Chairman and the CEO of Total, one of the largest oil and gas companies globally.

From 1995 to 2006 Serge Tchuruk was CEO of Alcatel.

Member of the Board of Directors of Sistema JSFC since 2011, member of the Strategy Committee, member of the Investor Relations and Dividend Policy Committee.

Share in the authorized capital of Sistema JSFC – 0.0026%.

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**Mikhail Shamolin**

Was born in 1970 in Moscow.

In 1992 he graduated from the Moscow Automobile and Road Technical Institute. In 1993 Mikhail received his second diploma from the Russian Academy of Public Administration under the President of the Russian Federation.

In 1996-97 he completed the finance and management course for top managers at the Wharton Business School.

1998-2004 - worked at the international consulting company McKinsey&Co.

2004-2005 - Managing Director for the Ferroalloys Division at Interpipe Corp. (Ukraine).

2005-2011 - Vice President for Sales and Customer Service; Head of the MTS Russia business; President of MTS OJSC.

On 10 March 2011 Mikhail Shamolin was appointed President and Chairman of the Management Board of Sistema JSFC.

Member of the Strategy Committee; Ethics and Control Committee; Nomination, Remuneration and Corporate Governance Committee; IR and Dividend Policy Committee of the Sistema Board of Directors; member of the Board of Trustees of the Sistema Charitable Foundation.

Share in the authorized capital of Sistema JSFC – 0.1992%.

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**David Iakobachvili**

Was born in 1957 in Georgia.

Graduated from the Civil and Industrial Engineering Department of the Georgian Technical University in Tbilisi.

1986 – 2000 private entrepreneur involved in various projects: official dealership of General Motors cars, tourism and hotel business, timber processing, retail, communications and banking.

1992 One of the founders of a well-known dairy company, Wimm-Bill-Dann.

1992 – 2011 Member and later Chairman of the Board of Directors of Wimm-Bill-Dann.

Chairman of the board of LLC OrionService. Member of the board of CJSC Agrokomplex Gorki-2, Airport Financial Services Limited and a number of other companies.

Member of managing boards of influential Russian and international organisations: Vice President and member of the Management Bureau of the Russian Union of Industrialists and Entrepreneurs (RSPP), head of the RSPP Committee for Corporate Social Responsibility and Demographic Policy, chairman of the RSPP United Ethics Committee, chairman of the B20 Job Creation, Employment and Investments in Human Capital Task Force (during Russia's presidency in 2013), chairman of the board of RusBrand, president of the Russian-American Business Council, member of the board of the Russian Chamber of Commerce and Industry, the General Council of LLC Business Russia, the World Economic Forum in Davos, of the President's Global Council at New York University, the Public Council of the Russian Culture Ministry, the Coordination Council for Intellectual Property Protection.

Member of the Board of Directors of Sistema JSFC since 2011. Chairman of the Investor Relations and Dividend Policy Committee, member of the Audit, Finance and Risks Committee of Sistema Board of Directors.

Share in the authorized capital of Sistema JSFC – 0.0043 %.

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All aforesaid candidates have been recommended by the Board of Directors of Sistema JSFC and the Committee for Nomination, Remuneration and Corporate Governance of the Board of Directors of Sistema JSFC for the election to the Board.