

**Sistema Public Joint Stock Financial Corporation**

Moscow, Russia.

**ANNUAL GENERAL MEETING OF SHAREHOLDERS**

held in the form of a letter ballot. Ballots must be submitted on or before 26 June 2021.

Postal address to which the shareholders should send completed and signed ballot papers:  
Sistema PJSFC, attn. Corporate Secretary, 13/1 Mokhovaya St., Moscow, Russia, 125009.

Full name or full company name of the shareholder	
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Registration number

Number of votes

**BALLOT No. 1**

for voting on agenda items 1 and 2.

Leave only **one** voting option, **cross out the other voting options that are not needed.**

<b>1. Approval of Sistema's annual report and annual financial statements for 2020.</b>			
The wording of the resolution put to the vote:		<b>Voting options</b>	
Approve Sistema's annual report and annual financial statements for 2020.		<b>For</b>	<b>Against</b>
<b>*</b>	Number of votes cast for each voting option (to be completed <b>only</b> in the cases listed in the NOTES).		

<b>2. Distribution of income, approval of the amount of dividends payable on Sistema's shares, form and procedure of the distribution, and the record date for determining shareholders eligible to receive dividends.</b>			
The wording of the resolution put to the vote:		<b>Voting options</b>	
2.1. Distribute RUB 2,991,500,000,00 (two billion nine hundred and ninety-one million five hundred thousand roubles) in dividends for 2020.		<b>For</b>	<b>Against</b>
2.2. Make dividend payments in cash, at a rate of 0.31 (zero point three one) roubles per ordinary share of Sistema PJSFC, according to the procedure and time frame established by applicable law.			
2.3. Establish 15 July 2021 as the record date for determining shareholders eligible to receive dividends.			
<b>*</b>	Number of votes cast for each voting option (to be completed <b>only</b> in the cases listed in the NOTES).		

<b>**</b>	Put <b>X</b> next to the option describing the basis on which the voting is performed (to be completed <b>only</b> in the cases listed in the NOTES).		Voting shall be conducted in accordance with the instructions of the buyers of shares transferred after the date of finalising the list of persons entitled to participate in the general meeting.
			Voting shall be conducted in accordance with the instructions of the owners of depositary receipts.
			Voting shall be conducted in accordance with the power of attorney issued with respect to the shares transferred after the date of finalising the list of persons entitled to participate in the general meeting.
			Some of the shares were transferred after the date of finalising the list of individuals and legal entities entitled to participate in the general meeting.

The voter is entitled to select one voting option only, except in the event of voting in line with the instructions of the persons who acquired the shares after the date of finalising the list of persons who have the right to participate in the general meeting, or in line with the instructions of owners of depositary securities.

Shareholders are considered to have participated in the General Meeting of Shareholders held in the format of a letter ballot (absentee vote) if their paper ballots were received or electronic ballot forms were completed on the website specified in the AGM notice before the final date set for submission of completed ballots to the Company.

If the ballot is signed by a proxy or an assignee, it is necessary to specify their full name, the details of the document confirming their powers and attach such a document or a copy thereof duly certified as required by law.

Drafts of the annual report and the annual financial statements of the Company are available for reading along with other documents that are required to be provided to all eligible shareholders in preparation for the General Meeting. The documents are available for downloading at <https://sistema.ru/investors-and-shareholders/stockholders-meeting/materials> under numbers 3 and 5.

See reverse side for instructions on filling in the ballot.

Please **SIGN**  
the ballot

Full name of the representative or legal successor,  
details of the document confirming powers  
(number, date of issue, the issuing person)

signature of the shareholder  
(representative or legal successor)

Sections \* and \*\* shall **ONLY** be filled in by the persons who **acquired/transferred shares after the date for recording persons entitled to participate in the General Meeting of Shareholders** and have the power of attorney to vote or have the voting instructions from the buyer, as well as by the persons voting in line with the instructions of the owners of depositary securities.

Explanations regarding the procedure for filling in the ballot:

- 1) If voting is carried out in accordance with the instructions of the persons that purchased shares after the date for recording persons who have the right to participate in the General Meeting or in accordance with the instructions received from the owners of depositary receipts and other persons exercising rights under depositary receipts, the voter may select more than one voting option; in other cases, the voter may select only one voting option.
- 2) If voting is carried out by power of attorney issued for the transferred shares, the voting person shall indicate the number of votes given for the selected voting option in the fields designated for indicating the number of votes opposite the selected option, and shall make a note that the voting was conducted by proxy on the basis of the power of attorney issued for the transferred shares.
- 3) If more than one voting option has been selected in the ballot, it is necessary to indicate the number of votes given for each of the voting options in the fields designated for indicating the number of votes and a note should be made to specify that voting was conducted in accordance with the instructions from the persons that purchased shares after the date for recording persons who have the right to participate in the General Meeting of Shareholders or in accordance with the instructions received from the owners of depositary receipts and other persons exercising rights under depositary receipts.
- 4) If not all of the shares have been transferred after the date for recording persons entitled to participate in the General Meeting, the voter shall specify the number of votes given for the selected voting option in the number of votes box next to the relevant voting option, and mark the option stating that part of the shares were transferred after the date for recording persons entitled to participate in the General Meeting. If the instructions regarding the transferred shares from the purchasers of such shares were received and they match the selected option, such votes shall be summed up.

Moscow, Russia.

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Full name or full company name of the shareholder	Registration number	Number of votes

**for voting on agenda item 3.**

### 3. Election of Sistema's Board of Directors.

In the cumulative vote, the number of votes owned by each shareholder shall be multiplied by the number of persons to be elected to the Board of Directors, and a shareholder shall therefore be entitled to cast the resulting votes for one candidate or distribute them between two or more candidates. Fractional vote is calculated by multiplying the number of votes that belong to a holder of a fractional share by the number of vacancies on the Board of Directors of the Company, and it can only be cast for one candidate.

Number of shares	Number of cumulative votes
x 12 =	

The wording of the resolution put to the vote: **Elect the members of the Board of Directors as follows:**

The wording of the Resolution put to the vote: <b>Elect the members of the Board of Directors as follows:</b>									
No	First name and surname of the candidate	Number of votes "FOR"	"For" all candidates	"Against" all candidates	"Abstained" for all candidates	* Number of votes given for every voting option (to be filled in <b>only</b> in the cases specified in NOTES).			
						Number of votes "FOR"	"FOR" all candidates	"AGAINST" all candidates	"ABSTAINED" for all candidates
1	Anna Belova								
2	Vladimir Evtushenkov								
3	Felix Evtushenkov								
4	Ron Sommer								
5	Yaroslav Kuzminov								
6	Roger Munnings								
7	Vladimir Chirakhov								
8	Anatoly Chubais								
9	Mikhail Shamolin								
10	Etienne Schneider								
11	Alexander Shokhin								
12	David Iakobachvili								

**	Put <b>X</b> next to the option describing the basis on which the voting is performed  (to be completed <b>only</b> in the cases listed in the NOTES).	Voting shall be conducted in accordance with the instructions of the buyers of shares transferred after the date of finalising the list of persons entitled to participate in the general meeting.
		Voting shall be conducted in accordance with the instructions of the owners of depositary receipts.
		Voting shall be conducted in accordance with the power of attorney issued with respect to the shares transferred after the date of finalising the list of persons entitled to participate in the general meeting.
		Some of the shares were transferred after the date of finalising the list of individuals and legal entities entitled to participate in the general meeting.

The voter is entitled to select one voting option only, except in the event of voting in line with the instructions of the persons who acquired the shares after the date of finalising the list of persons who have the right to participate in the general meeting, or in line with the instructions of owners of depositary securities.

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If the ballot is signed by a proxy or an assignee, it is necessary to specify their full name, the details of the document confirming their powers and attach such a document or a copy thereof duly certified as required by law.

See reverse side for instructions on filling in the ballot.

Please **SIGN** the  
ballot

Full name of the representative or legal successor,  
details of the document confirming powers  
(number, date of issue, the issuing person)

signature of the shareholder  
(representative or legal successor)

Sections \* and \*\* shall **ONLY** be filled in by the persons who **acquired/transferred shares after the date for recording persons entitled to participate in the General Meeting of Shareholders** and have the power of attorney to vote or have the voting instructions from the buyer, as well as by the persons voting in line with the instructions of the owners of depositary securities.

Explanations regarding the procedure for filling in the ballot:

- 1) If voting is carried out in accordance with the instructions of the persons that purchased shares after the date for recording persons who have the right to participate in the General Meeting or in accordance with the instructions received from the owners of depositary receipts and other persons exercising rights under depositary receipts, the voter may select more than one voting option; in other cases, the voter may select only one voting option.
- 2) If voting is carried out by power of attorney issued for the transferred shares, the voting person shall indicate the number of votes given for the selected voting option in the fields designated for indicating the number of votes opposite the selected option, and shall make a note that the voting was conducted by proxy on the basis of the power of attorney issued for the transferred shares.
- 3) If more than one voting option has been selected in the ballot, it is necessary to indicate the number of votes given for each of the voting options in the fields designated for indicating the number of votes and a note should be made to specify that voting was conducted in accordance with the instructions from the persons that purchased shares after the date for recording persons who have the right to participate in the General Meeting of Shareholders or in accordance with the instructions received from the owners of depositary receipts and other persons exercising rights under depositary receipts.
- 4) If not all of the shares have been transferred after the date for recording persons entitled to participate in the General Meeting, the voter shall specify the number of votes given for the selected voting option in the number of votes box next to the relevant voting option, and mark the option stating that part of the shares were transferred after the date for recording persons entitled to participate in the General Meeting. If the instructions regarding the transferred shares from the purchasers of such shares were received and they match the selected option, such votes shall be summed up.

**Sistema Public Joint Stock Financial Corporation**

Moscow, Russia.

**ANNUAL GENERAL MEETING OF SHAREHOLDERS**

held in the form of a letter ballot. Ballots must be submitted on or before 26 June 2021.

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Full name or full company name of the shareholder			
Registration number			Number of votes

**BALLOT No. 3**

for voting on agenda items 4 and 5.

Leave only **one** voting option, **cross out the other voting options that are not needed**.

<b>4. Appointment of independent auditors.</b>				
The wording of the resolution put to the vote:		<b>Voting options</b>		
4.1. Approve JSC Deloitte and Touche CIS as the auditor to perform the audit for 2020 according to the Russian Accounting Standards.		<b>For</b>	<b>Against</b>	<b>Abstained</b>
*	Number of votes cast for each voting option (to be completed <b>only</b> in the cases listed in the NOTES).			
4.2. Approve JSC Deloitte and Touche CIS as the auditor to perform the audit for 2020 according to the International Financial Reporting Standards.		<b>For</b>	<b>Against</b>	<b>Abstained</b>
*	Number of votes cast for each voting option (to be completed <b>only</b> in the cases listed in the NOTES).			
<b>5. Approval of the new version of the Policy on Remuneration and Compensations for Members of the Board of Directors of Sistema PJSFC.</b>				
The wording of the resolution put to the vote:		<b>Voting options</b>		
Approve the new version of the Policy on Remuneration and Compensations for Members of the Board of Directors of Sistema PJSFC.		<b>For</b>	<b>Against</b>	<b>Abstained</b>
*	Number of votes cast for each voting option (to be completed <b>only</b> in the cases listed in the NOTES).			
<b>**</b>	Put <b>X</b> next to the option describing the basis on which the voting is performed  (to be completed <b>only</b> in the cases listed in the NOTES).	Voting shall be conducted in accordance with the instructions of the buyers of shares transferred after the date of finalising the list of persons entitled to participate in the general meeting.		
		Voting shall be conducted in accordance with the instructions of the owners of depositary receipts.		
		Voting shall be conducted in accordance with the power of attorney issued with respect to the shares transferred after the date of finalising the list of persons entitled to participate in the general meeting.		
		Some of the shares were transferred after the date of finalising the list of individuals and legal entities entitled to participate in the general meeting.		

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The draft of the new version of the Policy on Remuneration and Compensations for Members of the Board of Directors of Sistema PJSFC to be submitted for approval at the AGM is available for reading along with other documents that are required to be provided to all eligible shareholders in preparation for the General Meeting. The document is available for downloading at <https://sistema.ru/investors-and-shareholders/stockholders-meeting/materials> under number 12.

See reverse side for instructions on filling in the ballot.

Please **SIGN**  
the ballot

Full name of the representative or legal successor,  
details of the document confirming powers  
(number, date of issue, the issuing person)

signature of the shareholder  
(representative or legal successor)

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Explanations regarding the procedure for filling in the ballot:

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