



OPEN JOINT-STOCK COMPANY
JOINT-STOCK FINANCIAL CORPORATION
SISTEMA

**NOTICE OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS TO BE HELD
BY LETTER BALLOT**

Open Joint-Stock Company Sistema Joint-Stock Financial Corporation, registered at the address: 125009, Russia, Moscow, 13/1 Mokhovaya St. hereby informs that the Extraordinary General Meeting of Shareholders of Sistema JSFC will be held by letter ballot with prior circulation of ballot papers on the items of the agenda.

Format of the meeting:	letter ballot
Final date for submission of the ballot papers:	01 November 2012
Address for forwarding the ballots completed and signed by the shareholders:	Russia, 125009, Moscow, 13/1 Mokhovaya St., Sistema JSFC, attn. Corporate Secretary
The list of persons entitled to participate in the general meeting of shareholders is to be completed on:	26 September 2012

AGENDA

1. Introduction of amendments to the Charter of Open Joint-Stock Company Joint-Stock Financial Corporation Sistema

The shareholders can send the completed and signed ballots to the address: Russia, 125009, Moscow, 13/1 Mokhovaya St., attn. Corporate Secretary. The ballots received by Sistema JSFC prior to the final date for submission of ballot papers will be taken into account when quorum is determined and the votes of the Extraordinary General Meeting of shareholders are counted.

The shareholders of Sistema JSFC may review and obtain copies of the materials to be submitted to the Sistema JSFC shareholders during preparations for the Extraordinary General Meeting of shareholders of Sistema JSFC at the address: Russia, Moscow, 17/9 Prechistenka St., on weekdays from 10.00 a.m to 17.00 p.m. Moscow time, by applying to the Corporate Secretary (Tel: (495) 730-6089), starting from 01 October 2012 through 01 November 2012, or on the Internet site of the Company (www.sistema.ru / www.sistema.com)

Board of Directors of Sistema JSFC