



**SISTEMA**  
**PUBLIC JOINT STOCK FINANCIAL CORPORATION**

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**NOTICE OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Sistema Public Joint Stock Financial Corporation, place of business: Moscow, Russia, hereby announces that the Annual General Meeting of shareholders of Sistema PJSFC will be held in the format of a meeting (joint presence of shareholders to pass resolutions on the agenda items put to the vote) with prior circulation of ballot papers on the agenda items.

Format of the meeting:	<b>meeting (joint presence of shareholders to pass resolutions on the agenda items put to the vote).</b>
Date and time:	<b>24 June 2017, 11:00 a.m. (Moscow time).</b>
Venue:	<b>Moscow, Russia, 13/1 Mokhovaya St</b>
Postal address to which the shareholders should send completed and signed ballot papers:	<b>13/1 Mokhovaya St., Moscow, 125009 Russia, Sistema PJSFC, attn. Corporate Secretary.</b>
Website for completing electronic ballot forms in Russian:	<b><a href="http://www.aoreestr.ru">www.aoreestr.ru</a>, the <i>Shareholders</i> section, <i>Online Voting</i> subsection or following a direct link <a href="http://www.aoreestr.ru/tabid/481/Default.aspx">www.aoreestr.ru/tabid/481/Default.aspx</a></b>
Date of compiling the list of individuals and legal entities entitled to participate in the general meeting of shareholders:	<b>30 May 2017.</b>
Categories (types) of shares whose owners have the right to vote on all agenda items of the general meeting of shareholders:	<b>ordinary registered uncertificated shares, state registration number of the issue 1-05-01669-A, ISIN RU000A0DQZE3</b>

Registration of shareholders (representatives of shareholders) for participation in the Annual General Meeting of shareholders of Sistema PJSFC is conducted on the day of the meeting from 10.00 a.m. (Moscow time) at the venue of the meeting and on the website of the Company's registrar JSC Reyestr in Russian ([www.aoreestr.ru](http://www.aoreestr.ru), the *Shareholders* section, *Online Voting* subsection or following a direct link [www.aoreestr.ru/tabid/481/Default.aspx](http://www.aoreestr.ru/tabid/481/Default.aspx)).

In order to register it is necessary to provide identification document and, in cases stipulated by the Russian legislation, documents that confirm the voting powers (power of attorney and/or other documents according to the Russian legislation).

## AGENDA

- 1) **Approval of procedures to be followed at the meeting.**
- 2) **Approval of the annual report and annual financial statements of the Company for 2016.**
- 3) **Distribution of income, approval of the amount of dividends payable on Sistema's shares, procedure of the distribution, and the record date.**
- 4) **Election of Sistema's Audit Review Commission.**
- 5) **Election of Sistema's Board of Directors.**
- 6) **Appointment of independent auditors.**
- 7) **Approval of the new versions of the Charter of Sistema PJSFC and internal documents of Sistema PJSFC regulating the work of the Company's governing bodies:**
  - 7.1) **Approval of the revised Charter of the Company.**
  - 7.2) **Approval of the revised Terms of Reference of the General Meeting of Shareholders of Sistema PJSFC.**
  - 7.3) **Approval of the revised Terms of Reference of the Board of Directors of Sistema PJSFC.**
  - 7.4) **Approval of the revised Terms of Reference of the Management Board of Sistema PJSFC.**

Shareholders of Sistema PJSFC may review and obtain copies of the materials to be provided to shareholders during preparations for the annual general meeting of shareholders of Sistema PJSFC at the address: 17/9 Prechistenka St., Moscow, Russia, by contacting the Corporate Secretary (Tel.: (495) 730-6089), as well as at the address of the sole executive body of the Company: 13/1 Mokhovaya St., Moscow, Russia, from 10:00 a.m. to 17:00 p.m. Moscow time from 24 May 2017 to 23 June 2017 on the Company's website ([www.sistema.ru](http://www.sistema.ru) / [www.sistema.com](http://www.sistema.com)), or during registration of shareholders and during the annual general meeting of shareholders of Sistema PJSFC.

The persons entitled to participate in the annual general meeting of shareholders of Sistema PJSFC and wishing to have access to the document packs of the annual general meeting of shareholders at the specified venues should be able to provide an identification document and other documents confirming their right to receive information.

The individuals and legal entities that have the right to participate in the general meeting of shareholders are requested to send completed and signed ballots by post to the following address: 13/1 Mokhovaya St., Moscow, 125009 Russia, Sistema PJSFC, attn. Corporate Secretary. The ballots received by the Company at least two days before the date of the general meeting will be taken into account when quorum is determined and the votes of the annual general meeting of shareholders are counted.

When sending completed and signed ballot papers, the authorised representatives of the shareholders should attach documents confirming their voting powers (or duly certified copies of such documents).

The shareholders whose rights to the shares of Sistema PJSFC are recorded by nominees, foreign nominees or foreign organisations entitled to record and transfer rights to securities may vote by sending instructions to such entities recording their rights to the shares of Sistema PJSFC.

The persons entitled to take part in the annual general meeting of shareholders of Sistema PJSFC have the right to complete electronic ballot forms available at the Registrar's website [www.aoreestr.ru](http://www.aoreestr.ru) in Russian no later than two days before the date of the annual general meeting of shareholders of Sistema PJSFC. If such persons have not exercised their right to take part in the annual general meeting of shareholders of Sistema PJSFC in any other way, they may complete electronic ballot forms on the above website during the annual general meeting of shareholders. The procedure to be followed by the shareholders who want to exercise their right to participate in the annual general meeting of shareholders by completing electronic ballot forms in Russian is described on the Registrar's website at [www.aoreestr.ru](http://www.aoreestr.ru) in the *Shareholders* section, *Online Voting* subsection or following a direct link [www.aoreestr.ru/tabid/481/Default.aspx](http://www.aoreestr.ru/tabid/481/Default.aspx).

All queries with respect to the procedures of the annual general meeting of shareholders of Sistema PJSFC should be sent to the following e-mail address: [osa@sistema.ru](mailto:osa@sistema.ru).

**Board of Directors of Sistema PJSFC**